

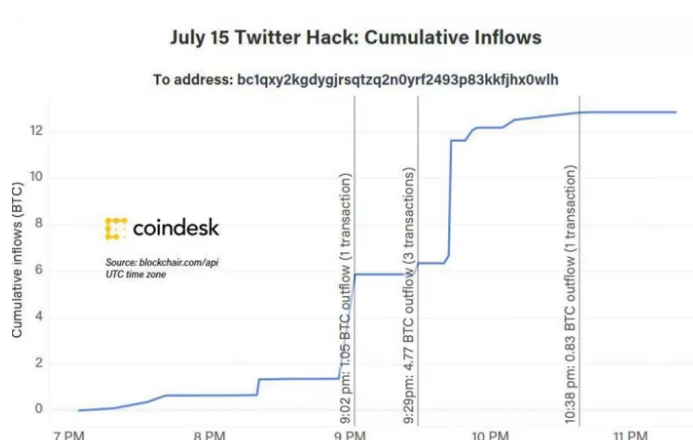
EXHIBIT 6

Story from Tech →

Twitter Hacker Is a BitMEX Trader, On-Chain Data Suggests

Jul 16, 2020 at 17:38 UTC

Updated Jul 17, 2020 at 16:47 UTC



(CoinDesk Research)

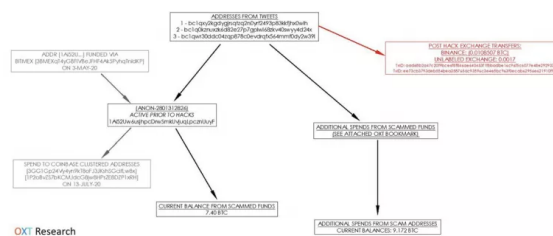
William Foxley

None of the roughly 13 bitcoin (BTC) acquired through Wednesday's Twitter hack have been laundered, according to chain analysis conducted by Samurai Wallet.

But whoever it was is deep into the cryptocurrency space, with the BitMEX receipts to prove it, according to [preliminary analysis](#) from Samurai Wallet's research arm,

OXT Research. (A [pastebin](#) can be found here.)

"Confirmed, no signs of mixing. Majority of funds spent 1 or two hops and [are] now parked," Samourai said in a Twitter DM to CoinDesk. "Really curious what their cash-out plan is."



Address histories can be matched against known wallets to paint a user's transaction history. The OXT bookmark with further information can be found here:
<https://oxt.me/BOOKMARK/5F1085FEE5C1653AB4A0A44C>

Source: Samurai Wallet

As of 14:00 UTC, the funds in at least one address are already under the control of Coinbase, Samourai added.

Read more: [Full coverage of Twitter Hack 2020](#)

"Based on the history of the first destination address of the crypto4health scam addresses, the scammers have a history of gambling on Bitmex and Coinbase usage," Samurai researcher Ergo said in a [Tweet](#).

"This is peak crypto," Ergo added.

No coin-mixing involvement (yet)

Overall, Samourai says the hacker only used three Bitcoin addresses and has not sent any funds through a mixing service, as data provider CryptoQuant had previously [tweeted](#).

(CryptoQuant has since told CoinDesk it no longer believes the funds have been mixed.)

"Always a possibility the address is an unlabeled mixer, but I don't see any hints, and one-time use addresses are very common in general and not a definitive pattern for mixers," Ergo told CoinDesk.

Those addresses, however, linked to other addresses that Samourai tracked to the popular crypto derivatives platform BitMEX.

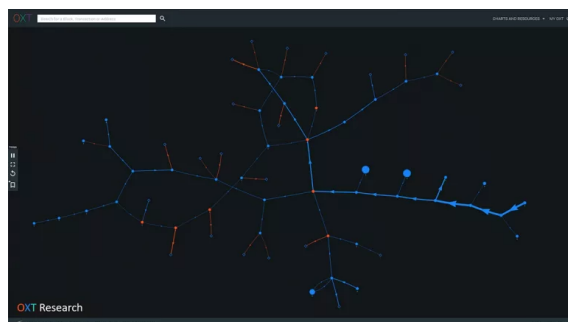
"Everything from the first address is being spent to this address
1Ai52Uw6usjhpcDrwSmkUvjuqLpcznUuyF,
which looks to have been first funded via BitMex," Samourai said.

Read more: [Samourai Wallet Releases Privacy-Enhancing CoinJoin Feature](#)

Tracking the Twitter hack funds through Bitcoin exchanges

On-chain data allows services to track where funds are moving. In this case, the address had previously been used by a BitMEX trader for moving funds on and off the platform. However, BitMEX has less stringent ID policies, also known as Know Your Customer (KYC), for trading on its domain. So BitMEX may not be so helpful in finding the perpetrator.

BitMEX did not return requests for comment by press time.



Blockchain transactions leave a web of

information as they move from address to address.

Source: OXT Research/Samourai

"At best investigators can subpoena any relevant account info including IP addresses[;] from there, they can glean some additional info from on-chain data including source of funds," Ergo said in a private message.

Coinbase, on the other hand, has very strict KYC policies. Ergo said the best chance of identifying the hacker comes from Coinbase.

"OXT Research has also noted a small spend of scammed coins to Binance. Other than the history of 1Ai52Uw6usjhpcDrwSmkUvjuqLpcznUuyF, the links to exchanges and known entities remain minimal," Ergo said.



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